



# Environmental and Energy Policy of Volkswagen Argentina S.A.



## Preamble

As a global leader in the development, production and distribution of motor vehicles and mobility services, the Volkswagen Group has committed itself to become a leading provider of sustainable mobility and a role model for protecting the environment.

We embrace the challenges of climate change and we are committed with the United Nations' goal of keeping a global temperature rise this century well below 2°C. We are keenly aware of our outstanding global responsibility regarding the environmental and the social impacts of our activities and products. To reduce our environmental footprint, we use our global innovative capacity to address environmental challenges throughout all life cycle stages of our mobility offers. Furthermore, our innovative mobility will also help our customers to reduce their environmental footprint while simultaneously securing our competitiveness and employment.

Guided by Group's "Environmental Mission Statement", Volkswagen Argentina S.A commits to the following principles:

## Principles:

- 1. Leadership:** Our leaders, at every organizational level, are aware of the environmental and energy risks of their business activities and demonstrate their commitment through words and actions, as well as acting in accordance with the law and the company's environmental leadership commitment. They are responsible of guaranteeing that the requirements described in this policy are implemented and abided by their business units, ensuring that all employees are informed, qualified and hold accountable for their assigned responsibilities. In their area of responsibility, they create an appropriate framework in which all employees and business partners can openly communicate sensitive environmental issues without fearing negative consequences. When the time comes to make important business decisions, the Board of Management of Volkswagen Argentina grants leadership and the environmental responsibility concerns the same relevance as other business key criteria in company decisions.
- 2. Compliance:** We comply with legal, environmental and energy regulations, as well as with standards, company targets and other requirements to which Volkswagen Argentina subscribes. Our Environmental and Energy Compliance Management System ensures that the environmental and energy-related aspects and obligations of our business activities are identified and appropriately considered. An environmental or energetic misconduct, intentional negligence or fraud, will be treated in accordance with our organizational guidelines as a violation of rules. The compliance of our actions with the requirements of this policy and other corporate guidelines related to environmental and energy obligations are evaluated annually and reported to the Executive Committee of Volkswagen Argentina.
- 3. Environmental Protection:** We pursue a life-cycle approach to mitigate environmental and energy risks and to optimize opportunities such as the integration of renewable energy sources, decarbonisation, sustainable supply chains and resource efficiency. We implement economically viable measures to reduce our environmental impact throughout the life cycle of our operations, products and services. In order to demonstrate that we have achieved our goals, we annually disclose key environmental and energy performance indicators (KPI) and transparently report the progress of our efforts.
- 4. Stakeholder Collaboration:** The participation of our employees, customers, suppliers, regulating entities, public authorities and other interested stakeholders is vital in order to improve our understanding of the expectations, environmental and energy requirements. Our stakeholders input is taken into consideration and reflected in our Environmental and Energy Management System as well as in our operations, products and services. We provide comprehensible and reliable information in our reports and in our dialogue with our stakeholders.
- 5. Continual Improvement:** As part of our efforts throughout the process of continual improvement of the environmental and energy performance of our processes, services and production facilities, we have an internationally recognized and third party verified Environmental and Energy Management System, which integrates environmental and energy requirements into our key business processes and decision-making. Furthermore, we rely on our global network of experts on the subject in order to identify and transfer best practices in technology and in environmental and energy management, in the pursue of the fulfillment of our objectives and goals. We stay at the forefront of the development of regulations, science, technology and stakeholder expectations to meet or exceed our environmental and energy commitments.